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## Skychain's Debt settlement Transaction

**Vancouver, BC, Canada, July 30, 2021 – Skychain Technologies Inc. (TSXV-SCT) (OTCQB-SKTCF)** (the “**Company**”) is pleased to announce that the Exchange has approved a debt settlement with Houston BC Mining Power Corp. previously announced on June 7, 2021. Pursuant to the settlement, the Company issued 243,590 common shares (the “**Settlement Shares**”) at a deemed price of \$0.78 per share to settle \$190,000 of debt owing to Houston BC Mining Power Corp. The Settlement Shares are subject to a hold period of four months and one day.

### About Skychain Technologies INC

Skychain Technologies is a Vancouver based company providing Blockchain Infrastructure services and power solutions. Our vision is to become a leading player in the crypto/data mining hosting by growing to 100Mw of crypto hosting capacity. To learn more, visit [www.skychaintechnologiesinc.com](http://www.skychaintechnologiesinc.com).

ON BEHALF OF THE BOARD OF DIRECTORS

**Bill Zhang**

**President and CEO**

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- Statements in this news release may be viewed as forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. There are no assurances the company can fulfill such forward-looking statements and the company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the company, some of which are beyond the company's control.